



Press Release



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Commercial Bank International appoints new CEO

Dubai, 28 July 2020: Commercial Bank International's Board of Directors has appointed Ali Sultan Rakkad Al Amri as the Bank's new Chief Executive Officer (CEO).

Mr. Al Amri, a UAE national, has over 20 years of financial services experience across Corporate Banking, Corporate Finance, Financial Institutions, Transaction Banking and Islamic Banking businesses. He has started his banking career at CBI in 2000, continued to assume senior leadership roles in leading international and Islamic banks, and returned to CBI in 2010 as the Bank's Chief Wholesale Banking Officer.

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About Commercial Bank International (CBI)

CBI is a UAE based corporate and retail bank, with a growing Islamic banking business. The Bank was incorporated in 1991 in the Emirate of Ras Al Khaimah and is headquartered in Dubai.

CBI shares are listed on the Abu Dhabi Securities Exchange (ADX) and the Bank has a long-term issuer default rating of BBB+ and a short-term issuer default rating of F2 from Fitch Ratings. CBI is regulated by the Central Bank of the UAE and the Securities and Commodities Authority of the UAE (SCA).

CBI is majority owned by UAE shareholders and Board members are majority UAE nationals, led by our Chairman, Abdulrahim Mohammed Al Awadhi.

CBI offers a comprehensive portfolio of banking products, as well as tailor-made financial solutions in corporate, Islamic and retail banking; ranging from lending, trade services, cash management and treasury solutions to personal account services and credit cards.

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