

Wholesale Banking Trade Tariff

Trade Schedule of charges		
Product	Sub-Product	Trade Tariff
Import Letter of Credit	Import LC issuance	1/8% per month for LC value less than AED 500,000 and 1/12% per month for the remaining LC value including tolerance, minimum 3 months or minimum AED 500
	Back to Back LC	Standard LC issuance commission + Structuring commission (on a case to case basis)
	Amendment to LC (only text amendment without involving amount & expiry)	AED 350 flat
	Amendment involving increase in credit amount or extension of expiry date	1/8% per month for increase in LC value including tolerance or minimum AED 500
	Revolving Commission	0.225% per month (minimum 3 months) or AED 1,000 whichever is higher
	Stand By L/C	0.25% per month (minimum 3 months) or AED 1,000 whichever is higher
	Draft LC before Issuance	AED 350 flat
	Acceptance Commission for usance bills	1/6% per month (from LC expiry date to maturity date of the bill) or AED 500 whichever is higher
	Handling charges	If documents not legalized, AED 350 flat
	Settlement Charges for Local LC	0.125% flat, minimum AED 250
	Administration charges for safe keeping of documents beyond one month of receipt	AED 300 per month
	Cancellation of L/C Unutilised	AED 100 flat
Invoice Validation Fees (Local Import LC Documents)	AED 100 per invoice	
Export Letter of Credit	Advising LC	For customers - AED 300 For Non-customers /2nd advising bank - AED 500
	Pre-Advising of Export LC	For customers - AED 300 For Non-customers /2nd advising bank - AED 500
	Advising of Amendment	For customers - AED 200 For Non-customers /2nd advising bank - AED 300
	Export LC cancellation (Prior to LC Expiry)	AED 300
	Document Checking Fees	AED 250 per presentation for customers AED 300 per presentation for non-customers
	Handling charges of Export LC documents	0.125% flat or minimum AED 250 whichever is higher
	LC Discounting	0.25% flat, minimum AED 200 + applicable interest rate
	Risk Switch Fee - Customer risk to Bank risk	AED 200 flat
	Export LC documents returned by issuing bank	AED 300 flat
	Commission in lieu of exchange for L/Cs settled in same currency	If settled in foreign currency, 1/4% in lieu of exchange (minimum AED 150) should be levied except where the foreign exchange obligation has been covered by a Foreign Exchange Contract
	Confirmation	Based on Country & Counter party risk (on a case to case basis)
	Transfer L/C & Amendments in value	0.25% flat or AED 500 whichever is higher
	Amendment to transfer L/C	AED 250 (not involving value) Same as transfer LC for increase in value
	Assignment of Proceeds	0.1% per month (minimum 3 months with a minimum of AED 600)
Invoice Validation Fees (Local Export LC Documents)	AED 25 per invoice	

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Import Collection	Documents handling charges	0.125% or minimum AED 300
	Amendment charges (without increase in value)	AED 300 flat
	Amendments charges involving increase in value	0.125% or minimum AED 300
	Avalization commission	0.125% per month (minimum 3 months) or minimum AED 400
	Administration charges for safe keeping of documents beyond one month of receipt	AED 150 per month
	Documents released free of payment	AED 250 flat
	Invoice Validation Fees (Local Documents)	AED 25 per invoice
Export Collection	Documents handling charges	0.125% or minimum AED 250
	Amendment charges (without increase in value)	AED 100 flat
	Amendments charges involving increase in value	0.125% or minimum AED 150
	Collection document discounting	0.125%, minimum AED 200 flat + applicable interest rate
	Export Collection documents returned by presenting bank	AED 250 flat
	Documents released free of payment	AED 200 flat
	Invoice Validation Fees (Local Documents)	AED 25 per invoice
Guarantees	Guarantee issuance (except Labor guarantees)	0.125% per month (minimum 3 months) or AED 500 whichever is higher
	Labour Guarantee	100% Cash backed For E-Guarantees: As per Ministry of Labor Manual: AED 200 flat
	Extension/Amendments	AED 300 (only text amendments) 0.125% per month (minimum 3 months) or AED 500 whichever is higher
	Pay/Extend	AED 250 flat + Extension Commission
	Guarantee Advising (to CBI customers)	For customers - AED 500 flat For Non-customers /2nd advising bank - AED 1,000 flat
	Handling charges for Guarantee Claims	1% flat on claim value, minimum AED 200
Shipping Guarantee	Shipping Guarantee - Delivery Order	Applied on Invoice value less cash margin held 0.125% or minimum AED 300
	Extension of Shipping Guarantee/Delivery Order	AED 300 per month after one month of issuance
Import Loans under LCs and Collections	Issuance / Amendments / Extensions	AED 300 + applicable interest rate
	Extensions	AED 300 flat
	Past Due TRs	AED 100 flat per month + applicable penal interest rate
Open Account Financing	Handling Commission	0.15% flat, minimum AED 350 Additional AED 500 applicable for Summary of Invoices+ Applicable Interest Rate
	Amendment Commission (Due date extension)	AED 250 flat
	Past due invoices	AED 100 flat per month + applicable penal interest rate
	Bulk Invoice Presentation	AED 100 flat handling charges for every additional 1 to 10 sets of invoices (excluding the first ten)
	Invoice Validation Fees (Local Invoices)	AED 25 per invoice
Invoice Discounting /Financing	Handling Commission	0.125% on invoice value; min AED 300 Additional AED 500 applicable for Summary of Invoices+ applicable interest rate
	Amendment Commission (Due date extension)	AED 250 flat
	Past due invoices	AED 100 flat per month + applicable penal interest rate
	Bulk Invoice Presentation	AED 100 flat handling charges for every additional 1 to 10 sets of invoices (excluding the first ten)
	Invoice Validation Fees (Local Invoices)	AED 25 per invoice
Miscellaneous	Local courier	AED 100 flat
	Foreign courier	AED 250 flat
	Fax/Swift/Telex	AED 100 per swift
Cheque Discounting (Local Bill Discounting)	Interest	As per agreement , minimum AED 35. per cheque
	Commission	0.25% flat on instrument up to 90 days, minimum AED 150 and 0.50% flat on instrument more than 90 days minimum AED 150 per cheque
	Replacement withdrawal of Bills discounted	AED 250 flat
	Extension of Bills discounted	AED 250 flat
	Return Unpaid Bills discounted	AED 350 flat

Note: Wherever miscellaneous services are used, the respective charges will be applied. Please contact your Relationship Manager in case of any queries.
VAT will be applied in addition to the above charges, wherever applicable