

## Key Facts Statement Personal Loan

The Key Facts Statement provides you with information about the features, fees and charges of this product. Please refer to and accept the Bank's terms and conditions for the final terms of the facility along with information on the documentation required to proceed with the Personal Loan application.

CBI Personal Loan provides you with a flexible solution to meet your financial goals. For more details, please visit: <https://www.cbiuae.com/en/personal/products-and-services/loans/personal-loans/personal-loan-for-salaried-individuals>

<b>Interest Rates and Finance Charges (Value Added Tax (VAT) of 5% is applicable on charges with a flat fee)</b>	
New Loan	Application for a New Personal Loan with CBI.
Top up Loan	Additional amount of personal loan granted with an existing personal loan with CBI.
Buy Out Loan	Personal Loan granted by CBI provided liabilities with other financial institutions are settled and the salary is transferred to CBI.
Rate of Interest (ROI)	The indicative interest rates for the Personal Loan vary from 4.5% per annum (p.a.) to 9.25% per annum (p.a.)  The rate of interest of the Personal Loan will vary based on the terms and conditions and is determined based on your financial situation. The rate of interest mentioned above is a reference rate and does not construe the final offering.
Processing Fees	1% of loan amount (minimum of AED 500 and up to a maximum of AED 2,500)  The processing fee is a one-time charge paid upfront for processing the loan application.
Interest Rate in Case of Missed Payment	2% of the delayed amount (minimum of AED 50 and up to a maximum of AED 200)  If the amount outstanding is not paid in full by the payment due date, this charge will be factored into the next installment.
Deferment of Instalment	AED 100 per deferment  Deferment of instalment refers to the postponement of repayment of the monthly instalment of the personal loan. A nominal fee is charged when an instalment is deferred.
Credit Life Insurance	Subject to the applicable terms and conditions of the insurer, a life protection cover is offered to you to cover you in case of any unforeseen circumstances and critical illnesses. You have the option to avail this facility either through the Bank or independently. As an applicant, you have the right to choose between the panel of insurance providers for which CBI is an authorised distributor based on your protection needs.  Should you choose to apply for the credit life insurance through the Bank, the insurance fee will be added to the instalment due.
Early Settlement Fees	1% of the remaining balance (up to a maximum of AED 10,000) (Armed Forces Exempted)  Early settlement fees are applied when you are able to settle your debt before the tenor of the loan. The early settlement fees will be applied on the principal outstanding amount, up to a maximum of AED 10,000; whichever is lower.
Partial Payment from all Sources	1% of the partial payment amount (subject to a maximum of AED 10,000)  Partial payment is an advance payment or partial settlement towards the outstanding loan amount.

Loan Cancellation Fee	AED 100 The Loan cancellation fee is charged in the event you decide to cancel the facility applied for through CBI.
Final settlement from other sources/ End of Service Benefits (EOSB)	1% of the remaining balance (subject to a maximum of AED 10,000) Final settlement is an advance payment towards settle the outstanding loan in full.
Cooling off period	You have the right to cancel the loan offered within 5 business days from the date of Final Offer Letter of the loan ("Cooling-off Period").  The Cooling-off Period is the time given to you to cancel the loan product in case you want to reconsider the offer. If you do not wish to avail the loan product, you will have to provide a written notice prior to the end of the Cooling-off Period and the loan will be rescinded and cancelled.

Personal Loan Interest Rate Illustration		
Amount of the Loan	AED 100,000	
Period of the Loan	4 years (48 months)	
Indicative Interest Rate	7% p.a.	
Processing Fee (1.05% of the amount of Loan) Inclusive of VAT	AED 1,050 An EMI is paid monthly to the bank on a specified date of the month	
Indicative EMI (Equated Monthly Instalment)	AED 2,395	
Total Interest payable	AED 14,942	
Total Cost of Borrowing (Excluding processing fees)	<b>AED 114,942 (Amount of Loan + Total Interest Payable)</b>	
Early Settlement Fees	Outstanding Principal Amount	AED 30,000 (Assumption)
	Early Settlement	AED 315 Fee 1% + 5% VAT = 1.05%

You can access the online calculator for more details on the indicative Equal Monthly Instalments (EMI) should you apply for a Personal Loan through CBI:  
<https://www.cb UAE.com/en/personal/products-and-services/loans/personal-loans/personal-loan-for-salaried-individuals>

The information provided by the illustration is and indicator intended to offer you guidance only. This does not include all the details you need to choose a particular product, nor does it constitute an offer to lend to you. You should not make any decisions on the information obtained by using the illustration. CBI including its officers, employees, personnel, or directors shall not be liable for any loss, damage, or liability of whatsoever nature, including any direct or indirect loss arising from the use of the Calculators on the corporate website including the illustration herein along with the access of any information that may be displayed.

**WARNING**

**Warning: If you do not meet the repayments/payments on your loan/financing, your account will go into arrears. This may affect your credit rating, which may limit your ability to access financing in the future.**

**Warning: You may have to pay penalties if you pay off a loan/financing early.**

**Important Information**

Personal Information	<ul style="list-style-type: none"> <li>To continue enjoying your banking benefits, please ensure your personal information is accurate and up to date.</li> </ul> <p>To help protect the confidentiality of your personal information, we recommend the following:</p> <ul style="list-style-type: none"> <li>Do not share your personal information over the telephone or online unless you know or can verify the identity of the recipient.</li> <li>Always use a complex password and/or Personal Identification Number (PIN) to access your online banking services. If you suspect that your personal details have been compromised, report it immediately.</li> <li>Ensure that the operating system of your personal computer/mobile is up to date and that the virus protection is active and updated regularly.</li> <li>Close applications that are not in use while accessing banking services and conducting online transactions.</li> <li>In the event of any unauthorised transactions, you can call our 24/7 customer service on 600544440 (within the UAE) and +97145039000 (overseas). Alternatively, you can send us an email on <a href="mailto:contactus@cbi.ae">contactus@cbi.ae</a>.</li> </ul>
Terms and Conditions	<ul style="list-style-type: none"> <li>Before the Bank implements any changes to its terms and conditions, the Bank will provide a notice. Such changes shall be effective from the date specified by the Bank in the notification sent to you and such changes will thereupon be binding on you.</li> <li>The Bank reserves the right to change the terms and conditions of the loan at a later date which might impact what you can and cannot do as a user of the credit facility.</li> <li>To the extent permitted by applicable laws, the Bank may change, replace, supplement or delete any of the Terms and Conditions or schedule of charges mentioned on the webpage (<a href="http://www.cbiuae.com">www.cbiuae.com</a>) in its sole discretion and at any time. If there are any changes to these Terms and Conditions or schedule of charges, the Bank will provide the Customer sixty (60) calendar days' notice of such changes through the Bank's website and/or via e-mail and/or through any other means of communication as deemed appropriate by the Bank. Such changes shall apply on the effective date specified by the Bank in the notification sent to you or when published on the Bank's website (as the case may be). As a customer of CBI, you acknowledge and agree that the period of notice of a variation may vary depending on the nature of the variation. However, in all cases, the Bank shall comply with applicable laws when implementing any variation, including as to the period of notice provided.</li> </ul> <p>If you don't meet your responsibilities as outlined in the Terms and Conditions, both before and during your banking relationship with us, you may face outcomes. These could include penalties, amongst other things.</p>

**Disclaimer**

The information in this Key Facts Statement is not the full terms of contract; these are contained within the final terms of the credit facilities agreement along with the information on the documentation required to proceed with the Personal Loan application.

By signing this document, you agree that you fully understand the features, fees and charges which may be incurred by applying for this product.

To learn more about our services, along with the fees and charges, you may visit our website [www.cbiuae.com](http://www.cbiuae.com). You can also contact us on 600544440 (within the UAE) and +971 4 503 9000 (outside of the UAE).

Signature:	Customer name:
	Date & place: