

## **CBI Appoints QMM as Liquidity Provider**

**Abu Dhabi**, **UAE** – 14<sup>th</sup> March 2025 – Commercial Bank International (CBI) has appointed QMM as its official liquidity provider to enhance trading activity and improve liquidity in its shares on the Abu Dhabi Securities Exchange (ADX).

This partnership aims to support a more efficient market for CBI's stock by facilitating tighter spreads and greater trading volumes.

Commenting on the appointment, Ali Sultan Rakkad Al Amri, CEO of Commercial Bank International, said: "We are pleased to welcome QMM as our liquidity provider. This appointment aligns with our commitment to ensuring a more active and accessible market for our shareholders."

**Magdi Shannon**, **CEO of QMM**, added: "We look forward to supporting CBI by enhancing liquidity and improving market efficiency. Our expertise in liquidity provision will help create a more dynamic trading environment for CBI's shares."

The liquidity provision agreement is in line with ADX's efforts to encourage market development and increase investor participation.

-End-

## About Commercial Bank International (CBI)

Commercial Bank International (CBI) is a leading UAE bank dedicated to empowering businesses and individuals through innovative, personalised, and growth-focused banking solutions. Established in 1991 and headquartered in Dubai, CBI offers a diverse range of services, including corporate, retail, and Islamic banking solutions. Leveraging its innovative capabilities, CBI provides bespoke banking services to help clients achieve their ambitions. CBI is listed on the Abu Dhabi Securities Exchange (ADX) and is regulated by the Central Bank of the UAE and the Securities and Commodities Authority (SCA).

In recognition of its client-centric culture and dedication to driving innovation in the banking sector, CBI has received numerous awards, including CEO of the Year (Middle East Banking) and Most Innovative Bank of the Year at the Middle East Banking AI & Analytics Awards. The bank has also been honoured for outstanding innovation in technology and financial services, winning multiple Stevie Awards and the Gold Stevie Award for Innovation in Technology Development (Financial Services).

The bank is majority-owned by UAE shareholders, and its Board of Directors benefits from strong representation of UAE nationals.

For further information, please contact: Toufik Osman toufik.osman@cbi.ae



## About QMM

Headquartered in Abu Dhabi, QMM, specializes in market making, and liquidity provision across several asset classes. The company also operates as a securities lending and borrowing agent in Abu Dhabi. QMM brings together a combination of highly specialized expertise, innovative technology and capital deployment for the benefit of all market participants. QMM is an ADX licensed Market Maker, and Securities Lending & Borrowing Agent. QMM is registered with the UAE Securities and Commodities Authority (SCA), and fully adheres to international standards of corporate governance.