

Key Facts Statement Fixed Deposit Account

The Key Facts Statement provides you with information about the features, fees, and charges of this product. Please refer to and accept the Bank's terms and conditions for the final terms of the account along with the documentation required to proceed with account opening.

The Fixed Deposit Account offers you the facility to invest your funds for a fixed term and earn returns at a pre-determined interest rate.

Benefits	
Minimum Deposit	A minimum amount of $\text{AED } 10,000/-$ is required to open a Fixed Deposit Account.
Eligibility	To open a Fixed Deposit Account, you are required to have an existing banking relationship with a minimum requirement of Current account, savings account, or a variant of the savings account, details of which are available on our website.
Rate of Interest	You are entitled to receive a pre-determined rate of interest which is payable on maturity of the deposit or on a monthly basis. The rate of interest, as well as the frequency of the interest payout, differs with the variant of fixed deposit chosen, along with the amount and the term of the deposit. Rate of interest will be detailed at the time of account opening.
Term	The deposit can be booked with different terms commencing from one month.
Phone Banking	You can utilise our 24/7 phone banking services by contacting 600544440 from within the UAE or +971 4 503 9000 from outside of the UAE to conduct a host of services on your debit/credit cards, utility payments and funds transfers between your own accounts within CBI.
Mobile Banking	The mobile banking app is available for download on the App Store, Google Play and Huawei AppGallery. The app enables you to transfer funds and make payments from your mobile device locally and internationally.
Internet Banking	Internet banking provides you with the flexibility of managing your bank accounts along with making transfers and payments locally and internationally. You can also open a fixed deposit account through your internet banking access.
Deposit Confirmation/ Renewal Advice	A free fixed deposit confirmation will be sent to you via email upon successful booking of the deposit. A renewal advice will be sent to you by email, 30 days prior to the renewal of the fixed deposit. You can also choose to receive a duplicate paper based account statement for a nominal fee.
Branch and ATM	You will have access to our Branches, ATM and CCDM (cash deposit machines) which are widespread across the UAE.
Currencies	A fixed deposit account is offered in AED, USD, GBP and EURO.

Fees and charges (Value Added Tax will be levied at the rate of 5% on the fees and charges specified as per UAE Law)

Issuance of duplicate Statement of Account (paper based)	$\text{AED } 25$
Account closure fee: applicable if the account is closed within 6 months of opening	$\text{AED } 100$

Important Information	
Account Closure	<ul style="list-style-type: none"> Should the Bank decide to close the fixed deposit account, the Bank will inform you of its decision 60 calendar days in advance of the account being closed and will provide, in writing, the reasons for closure. If the Bank has reasonable grounds to believe there may be financial crime risks and potential fraud risks, the Bank can at its sole discretion immediately close or block the Fixed deposit account without providing any advance notice or reasons.
Cooling off period	<p>You have the right to cancel the this application within 5 business days from the date of account opening (“Cooling-off Period”).</p> <p>The Cooling-off Period is the time given to you to cancel this product in case you want to reconsider the offer. If you do not wish to avail the this product, you will have to provide a written notice prior to the end of the Cooling-off Period and the agreement will be rescinded and cancelled.</p>
Personal Information	<ul style="list-style-type: none"> To continue enjoying your banking benefits, please ensure your personal information is accurately provided and up to date with the Bank. <p>To protect the confidentiality of your personal information, we recommend that you ensure the following:</p> <ul style="list-style-type: none"> Do not share your personal information over the telephone or online unless you know or can verify the identity of the recipient. Always use complex password and/or PIN (Personal Identification Number) to access your online banking services and report immediately if you suspect that your personal details have been compromised.
Terms and Conditions	<ul style="list-style-type: none"> Before the Bank implements any changes to its terms and conditions, the Bank will provide a notice. Such changes shall be effective from the date specified by the Bank in the notification sent to you, or when put up on the Bank’s website as the case may be, and such changes will thereupon be binding on you. The Bank reserves the right to change the terms and conditions of the fixed deposit account at a later date which might impact what you can and cannot do as a Fixed Deposit Account holder. Failure to comply with the applicable product Terms and Conditions, at any time prior to the commencement of or during your banking relationship with Commercial Bank International PJSC, may result in consequences including, but not limited to, the application of fees or penalties. Such non-compliance may also lead to restrictions, suspension, blockage, or closure of one or more accounts or services, in accordance with applicable laws and regulations. Where applicable, this may further result in reporting to relevant credit bureaus, initiation of legal or recovery actions, and/or termination of the banking relationship. All actions will be taken in line with applicable regulatory requirements and the Bank’s internal policies I confirm that I have read and understood the Bank’s Terms and Conditions and Privacy Policy. I hereby consent, where required, to the collection, use, processing, storage, and sharing of my personal data by the Bank for the purposes of onboarding, account administration, regulatory compliance, risk management, and the provision of banking products and services, in accordance with applicable UAE laws and the Consumer Protection Standards and Regulations issued by the Central Bank of the UAE, as amended from time to time.

WARNING

Warning: Partial withdrawals or early redemption of a Fixed / Call Deposit may result in reduced interest or no interest being paid on the amount withdrawn.

Warning: If a loan or other credit facility is secured by a Fixed Deposit, you will not be able to access the deposit funds until the loan or credit facility is fully settled.

Warning: Failure to comply with the Bank's terms and conditions, before or during your relationship with us, may lead to consequences including, but not limited to, restrictions, blockage, or closure of your Fixed / Call Deposit and/or linked accounts.

Warning: The Bank may apply any credit balance held in your name, in any account or branch, toward any outstanding obligations or amounts due.

Warning: For Fixed / Call Deposit, the interest rate will be adjusted in line with prevailing market rates at the intervals agreed upon at the time the deposit is booked.

Warning: Premature withdrawal of the fixed deposit before its maturity date will be subject to a withdrawal charge as determined by the Bank.

Disclaimer

The information in this Key Facts Statement is not the full terms of the contract, which is contained within the final terms of the account along with the documentation required to proceed with account opening.

By signing this document, you agree that you fully understand the features, fees and charges, which may be incurred by applying for this product.

To know more about our services along with the fees and charges, you may visit our website www.cbiuae.com. You can also contact us on 600544440 (within the UAE) and +971 4 503 9000 (outside the UAE).

Signature:	Customer name:
	Date & place: