

Key Facts Statement Credit Cards

The Key Facts document provides you with information about the features, fees and charges of this product. Please refer to and accept the bank's terms and conditions for the final terms of the card along with information on the documentation required to proceed with the credit card application.

CBI credit cards offer a host of benefits including free movie offers, 0% Easy Payment Plan (EPP) and dining offers. Additionally, we also offer a loyalty program that provides you with the flexibility to use your reward points for your needs. To learn more about CBI rewards you can visit <https://cbirewards.cbiuae.com/>.

<i>Interest Rates and Finance Charges (Value Added Tax (VAT) of 5% is applicable of charges with a flat fee)</i>				
Interest Free Period	An interest free period of up to 55 days from the date of purchase.			
Minimum Due Payment	4.5% (min ₹ 100) The amount due on the credit card is calculated at 4.5% of the current principal balance (plus fees and charges) on the statement date or ₹ 100, whichever is higher. If the balance exceeds the credit limit then the full excess amount will be added to 4.5% of the credit limit to arrive at the minimum amount due.			
Foreign Currency Transaction Fee	2.99% (exclusive of VAT) All amounts stated on your credit card statement will be denominated in UAE Dirhams. A transaction originated in foreign currency will be converted into UAE Dirhams at a rate of exchange determined by the bank or card organisation.			
Annual Percentage Rate (APR) for Retail Transactions	CBI First	Rewards World	Rewards Platinum	Mastercard Titanium
	3.25% per month	3.45% per month	3.45% per month	3.45% per month
	No finance charge will be levied on transactions when the current statement balance is paid in full by the payment due date; this excludes cash advances, balance transfer, instalment payment plans and cash transfers. If the current statement balance is not paid in full by the payment due date then the APR will be applied from the transaction date based on the daily balance method. The daily balance method sums up the daily balance for the billing cycle and then divides it by the total number of days in that billing cycle. The balance is then multiplied by the monthly interest rate to determine the finance charge that is to be applied. These charges are exclusive of Value Added Tax (VAT).			
Annual Percentage Rate (APR) for Cash Transactions	CBI First	Rewards World	Rewards Platinum	Mastercard Titanium
	2.99% per month	3.75% per month	3.75% per month	3.75% per month
	No finance charge will be levied on transactions when the current statement balance is paid in full by the payment due date; this excludes cash advances, balance transfer, instalment payment plans and cash transfers. If the current statement balance is not paid in full by the payment due date, then the APR will be applied from the transaction date based on the daily balance method. The daily balance method sums up the daily balance for the billing cycle and then divides it by the total number of days in that billing cycle. The balance is then multiplied by the monthly interest rate to determine the finance charge that is to be applied. These charges are exclusive of Value Added Tax (VAT).			
Cash Advance Fee	3.15% or the amount of ₹ 105 whichever is higher. The cash advance fee is the rate charged for withdrawing cash from a bank or ATM using the credit card.			
Annual Percentage Rate (APR) for Retail Transactions in case of missed payment*	CBI First	Rewards World	Rewards Platinum	Mastercard Titanium
	3.25% per month	3.70% per month	3.70% per month	3.70% per month
	If the amount outstanding is not paid in full by the payment due date, finance charges will be levied by the daily balance method until the entire amount is paid in full.			

Interest Rates and Finance Charges (Value Added Tax (VAT) of 5% is applicable of charges with a flat fee)

	CBI First	Rewards World	Rewards Platinum	Mastercard Titanium
Annual Percentage Rate (APR) for Cash Transactions in case of missed payment	2.99% per month	3.95% per month	3.95% per month	3.95% per month
An interest free period of up to 55 days from the date of purchase. If the amount outstanding is not paid in full by the payment due date, a finance charges will be levied by the daily balance method until the entire amount is paid in full.				
Annual Fee	Primary Card			
	CBI First	Rewards World	Rewards Platinum	Mastercard Titanium
	Free	₹ 840	Free	Free
Annual Fee	Supplementary Card (first three cards free)			
	CBI First	Rewards World	Rewards Platinum	Mastercard Titanium
	₹ 105	₹ 105	₹ 26.25	₹ 26.25
	Please <u>refer the schedule of charges on www.cbiau.com for more details.</u>			
Late payment Fee	CBI First	Rewards World	Rewards Platinum	Mastercard Titanium
	₹ 230	₹ 230	₹ 230	₹ 230
	This charge will be levied if the bank does not receive at least the minimum due amount on or before the payment due date.			
Over Limit Fee	CBI First	Rewards World	Rewards Platinum	Mastercard Titanium
	₹ 313.95	₹ 313.95	₹ 313.95	₹ 313.95
	The over limit fee is charged when the usage exceeds the credit limit of the credit card.			
Card Replacement	CBI First	Rewards World	Rewards Platinum	Mastercard Titanium
	₹ 78.75	₹ 78.75	₹ 78.75	₹ 78.75
Credit Shield Insurance (on statement balance)	CBI First	Rewards World	Rewards Platinum	Mastercard Titanium
	0.85%	0.85%	0.85%	0.85%
	Credit Shield is an optional insurance product available to primary credit cardholders that provides credit protection in the event of the cardholder's death, permanent total disability, and certain critical illnesses.			
Easy Payment Plan (EPP)	The EPP gives you the flexibility to convert high-value purchases into monthly Installments with 0% interest at selected retail outlets. For more details, please visit https://www.cbiau.com/en/personal/products-and-services/cards/0-equal-installment-plans			

WARNING

Warning: Finance Charges are levied on all transaction types (Retail Purchases / Cash Advance), calculated from transaction date until repayment date (calculated based on average daily balance).

No finance charges (except for Cash Advances) will be levied in case 100% payment is made on or before the payment due date.

Warning: In the event your card is lost or stolen, you remain liable for all transactions made before the card is blocked.

WARNING

Warning: If you owe money on your Credit Card(s), the Bank may use money from your other accounts to cover it.

Warning: If you make only the minimum repayment/payment each period, you will pay more in interest/profit/fees and it will take you longer to pay off your outstanding balance.

Warning: If you do not meet your credit card repayments, your account will go into arrears and incur late payment fees. This may negatively affect your credit score and limit your ability to access financing in the future.

Warning: The Bank may authorize certain transactions that exceed your credit limit. You will be required to immediately settle any over-limit amount to avoid being charged Over Limit fee.

Warning: Late payment fees will be charged if the minimum amount due is not received by the payment due date.

Important Information

<p>Personal Information</p>	<ul style="list-style-type: none"> To continue enjoying your banking benefits, please ensure your personal information is accurate and up to date. <p>To help protect the confidentiality of your personal information, we recommend the following:</p> <ul style="list-style-type: none"> Do not share your personal information over the telephone or online unless you know or can verify the identity of the recipient. Always use a complex password and/or Personal Identification Number (PIN) to access your online banking services. If you suspect that your personal details have been compromised, report it immediately. Ensure that the operating system of your personal computer/mobile is up to date and that the virus protection is active and updated regularly. Close applications that are not in use while accessing banking services and conducting online transactions. If your credit card is lost or stolen, or in the event of unauthorised transactions on your card, you can call our 24/7 customer service on 800 224 34778 (within the UAE) and +971 4 503 9100 (outside the UAE). Alternatively, you can also send us an email on contactus@cbi.ae.
<p>Cooling off period</p>	<p>You have the right to cancel the Credit Card offered within 5 business days from the date of Final Offer Letter of acceptance ("Cooling-off Period").</p> <p>The Cooling-off Period is the time given to you to cancel the Credit Card product in case you want to reconsider the offer. If you do not wish to avail the Credit Card product, you will have to provide a written notice prior to the end of the Cooling-off Period and the card will be rescinded and cancelled.</p> <p>Cooling-Off Period for EPP</p> <p>You have the right to cancel your Easy Payment Plan (EPP) within five (5) business days from the date your EPP request is approved by the Bank and communicated to you ("Cooling-Off Period"). On the sixth (6th) business day, the EPP shall be deemed confirmed and accepted.</p> <p>During the Cooling-Off Period, you may terminate the agreement without any cancellation fees, penalties, or charges, and the Bank shall refund any EPP-related fees charged during this period. You shall remain responsible only for any costs or charges incurred for transactions already processed during the Cooling-Off Period.</p> <p>To cancel the Easy Payment Plan, you must notify the Bank and settle any outstanding balance on your card. You may also waive your right to the Cooling-Off Period by notifying the Bank.</p>

WARNING

Terms and Conditions	<ul style="list-style-type: none"> • Before the Bank implements any changes to its terms and conditions, the Bank will provide a notice. Such changes shall apply on the effective date specified by the Bank in the notification sent to you and such changes will thereupon be binding on you. • The Bank reserves the right to change the terms and conditions of the credit cards at a later date which might impact what you can and cannot do as a credit card holder. • To the extent permitted by applicable laws, the Bank may change, replace, supplement or delete any of the Terms and Conditions or schedule of charges mentioned on the webpage (www.cbiauae.com) in its sole discretion and at any time. If there are any changes to these Terms and Conditions or schedule of charges, the Bank will provide the Customer sixty (60) calendar days' notice of such changes through the Bank's website and/or via e-mail and/or through any other means of communication as deemed appropriate by the Bank. Such changes shall apply on the effective date specified by the Bank in the notification sent to you or when published on the Bank's website (as the case may be). As a customer of Commercial Bank International P.J.S.C., you acknowledge and agree that the period of notice of a variation may vary depending on the nature of the variation. However, in all cases, the Bank shall comply with applicable laws when implementing any variation, including as to the period of notice provided. • Failure to comply with the applicable product Terms and Conditions, at any time prior to the commencement of or during your banking relationship with Commercial Bank International P.J.S.C., may result in consequences including, but not limited to, the application of fees or penalties. Such non-compliance may also lead to restrictions, suspension, blockage, or closure of one or more accounts or services, in may further result in reporting to relevant credit bureaus, initiation of legal or recovery actions, and/or termination of the banking relationship. All actions will be taken in line with applicable regulatory requirements and the Bank's internal policies. • I confirm that I have read and understood the Bank's Terms and Conditions and Privacy Policy. I hereby consent, where required, to the collection, use, processing, storage, and sharing of my personal data by the Bank for the purposes of onboarding, account administration, regulatory compliance, risk management, and the provision of banking products and services, in accordance with applicable UAE laws and the Consumer Protection Standards and Regulations issued by the Central Bank of the UAE, as amended from time to time.
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Disclaimer

The information in this Key Facts Statement is not the full terms of contract; these are contained within the final terms of the credit facilities agreement along with the information on the documentation required to proceed with this credit card application.

By signing this document, you agree that you fully understand the features, fees and charges which may be incurred by applying for this product.

To learn more about our services, along with the fees and charges, you may visit our website www.cbiauae.com. You can also contact us on 800 224 34778 (within the UAE) and +971 4 503 9100 (outside the UAE).

Signature	Customer name:
	Date & place: