

## Key Facts Statement Overdraft

The Key Facts Statement provides you with information about the features, fees and charges of this product. Please refer to and accept the Bank's terms and conditions for the final terms of the facility along with information on the documentation required to proceed with the overdraft application.

CBI overdraft facilities offer you an avenue to fulfill your short-term financing needs. For more details, please visit <https://www.cbiuae.com/en/personal/products-and-services/overdraft>.

### Interest Rates and Finance Charges (Value Added Tax (VAT) of 5% is applicable on charges with a flat fee)

Rate of Interest (ROI)	<p><b>CBI Ready Money (Revolving Overdraft)</b> - To avail the Revolving Overdraft facility, it is essential that you are an existing CBI account holder with your salary being transferred to the account. The overdraft limit offered can be availed as a multiple of your monthly salary.</p> <p><b>Rate of interest-</b> 36% per annum</p> <p><b>Secured Overdraft</b> - To avail a Secured Overdraft facility, you are required to have a fixed deposit with the Bank. You can avail a secured overdraft limit as a percentage of your fixed deposit with CBI.</p> <p><b>Rate of interest-</b> 2% over the fixed deposit rate</p>
Processing Fees	<p><b>Revolving Overdraft</b> - ₪ 200 per year.</p> <p><b>Secured Overdraft</b> - no charge</p>
Late Payment Fees	<p><b>Revolving Overdraft</b> - 32% of the utilised amount. This charge will be applied on the outstanding balance of the utilised amount.</p>
Cooling off period	<p>You have the right to cancel the overdraft facility offered within 5 business days from the date of Final Offer Letter of the facility ("Cooling-off Period").</p> <p>The Cooling-off Period is the time given to you to cancel the facility in case you want to reconsider the offer. If you do not wish to avail the Overdraft facility, you will have to provide a written notice prior to the end of the Cooling-off Period and the facility will be rescinded and cancelled.</p>

### Eligibility Criteria

CBI Overdraft Facilities are available to eligible UAE residents and Nationals subject to the Bank's credit assessment and approval.

#### Debt Burden Ratio (DBR)

Your total monthly financial obligations, including this Overdraft facility and all other existing loans and credit facilities, must not exceed 50% of your verified gross monthly income, in accordance with applicable regulatory requirements and the Bank's internal credit policy.

The Bank will assess your DBR based on declared and verified income and liabilities at the time of application. Approval remains subject to credit evaluation and regulatory guidelines in force at the time of processing.

## Warning

**Warning: If you owe money to your Overdraft facility, the Bank may use money from your other accounts to cover it.**

**Warning: The overdraft facility may be withdrawn/cancelled by the Bank at any time and you must repay the Bank all outstanding on your account upon demand.**

**Warning: If your account continues to remain in overdrawn status due to insufficient your credit score will be affected. It may also limit your ability to access loan/financing in the future.**

## Important Information

<p>Personal Information</p>	<p>To continue enjoying your banking benefits, please ensure your personal information is accurate and up to date.</p> <p>To help protect the confidentiality of your personal information, we recommend the following:</p> <ul style="list-style-type: none"> <li>• Do not share your personal information over the telephone or online unless you know or can verify the identity of the recipient.</li> <li>• Always use a complex password and/or Personal Identification Number (PIN) to access your online banking services. If you suspect that your personal details have been compromised, report it immediately.</li> <li>• Ensure that the operating system of your personal computer/mobile is up to date and that the virus protection is active and updated regularly.</li> <li>• Close applications that are not in use while accessing banking services and conducting online transactions.</li> <li>• In the event of unauthorised transactions on your card, you can call our 24/7 customer service on 600544440 (within the UAE) and +971 4 5039000 (outside of the UAE). Alternatively, you can also send us an email on <a href="mailto:contactus@cbi.ae">contactus@cbi.ae</a>.</li> </ul>
<p>Terms and Conditions</p>	<ul style="list-style-type: none"> <li>• Before the Bank implements any changes to its terms and conditions, the Bank will provide a notice. Such changes shall be effective from the date specified by the Bank in the notification sent to you and such changes will thereupon be binding on you.</li> <li>• The Bank reserves the right to change the terms and conditions of the loan at a later date which might impact what you can and cannot do as a user of the credit facility.</li> <li>• To the extent permitted by applicable laws, the Bank may change, replace, supplement or delete any of the Terms and Conditions or schedule of charges mentioned on the webpage (<a href="http://www.cbiuae.com">www.cbiuae.com</a>) in its sole discretion and at any time.</li> </ul>

<p>Terms and Conditions</p>	<ul style="list-style-type: none"> <li>• If there are any changes to these Terms and Conditions or schedule of charges, the Bank will provide the Customer sixty (٦٠) calendar days' notice of such changes through the Bank's website and/or via e-mail and/or through any other means of communication as deemed appropriate by the Bank. Such changes shall apply on the effective date specified by the Bank in the notification sent to you or when published on the Bank's website (as the case may be). As a customer of Commercial Bank International P.J.S.C., you acknowledge and agree that the period of notice of a variation may vary depending on the nature of the variation. However, in allcases, the Bank shall comply with applicable laws when implementing any variation, including as to the period of notice provided.</li> <li>• Failure to comply with the applicable product Terms and Conditions, at any time prior to the commencement of or during your banking relationship with Commercial Bank International PJSC, may result in consequences including, but not limited to, the application of fees or penalties. Such non-compliance may also lead to restrictions, suspension, blockage, or closure of one or more accounts or services, in accordance with applicable laws and regulations. Where applicable, this may further result in reporting to relevant credit bureaus, initiation of legal or recovery actions, and/or termination of the banking relationship. All actions will be taken in line with applicable regulatory requirements and the Bank's internal policies</li> <li>• I confirm that I have read and understood the Bank's Terms and Conditions and Privacy Policy. I hereby consent, where required, to the collection, use, processing, storage, and sharing of my personal data by the Bank for the purposes of onboarding, account administration, regulatory compliance, risk management, and the provision of banking products and services, in accordance with applicable UAE laws and the Consumer Protection Standards and Regulations issued by the Central Bank of the UAE, as amended from time to time.</li> </ul>
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**Disclaimer**

The information in this Key Facts Statement is not the full terms of contract; these are contained within the final terms of the credit facilities agreement along with the information on the documentation required to proceed with the overdraft facility.

By signing this document, you agree that you fully understand the features, fees and charges which may be incurred by applying for this product.

To learn more about our services, along with the fees and charges, you may visit our website [www.cbiuae.com](http://www.cbiuae.com). You can also contact us on 600 544440 (within the UAE) and +971 4 5039000 (outside of the UAE).

<p>Signature:</p>	<p>Customer name:</p>
	<p>Date &amp; place:</p>