

## Key Facts Statement Savings Account - Direct

The Key Facts Statement provides you with information about the features, fees and charges of this product. Please refer to and accept the bank's terms and conditions for the final terms of the account along with the documentation required to proceed with account opening.

The Savings Account is an interest bearing account that provides you with the facility to conduct regular financial transactions. The account provides you with a range of benefits to cater to your banking needs.

Benefits	
Minimum Balance	A daily minimum balance of <b>₹ 3,000</b> must be maintained every month in the savings account. Should the account balance fall below <b>₹ 3,000</b> , a minimum balance fee will be levied on your account.
Rate of Interest	You are entitled to receive an interest of 0.15% p.a., which is paid semi-annually. The interest payable on the credit balance in the savings account will be computed and credited to your account as per the terms and conditions of the product.
Phone Banking	You can utilise our 24/7 phone banking services by contacting 600544440 from within the UAE or +971 4 503 9000 from outside of the UAE to conduct a host of services on your debit/credit cards, utility payments and funds transfers between your own accounts within CBI.
Mobile Banking	The mobile banking app is available for download on the App Store, Google Play and Huawei AppGallery. The app enables you to transfer funds and make payments from your mobile device locally and internationally.
Internet Banking	Internet banking provides you with the flexibility of managing your bank accounts along with making transfers and payments locally and internationally.
Account Statements	A free account statement will be sent to you via email semi-annually. You can choose to receive a duplicate paper based account statement for a nominal fee.
Branch and ATM	You will have access to our Branches, ATM and CCDM (cash deposit machines) which are widespread across the UAE.
Debit Card	You will receive a free debit card to access the ATM and CCDM machines to deposit and withdraw cash along with conducting basic account related functions.
Currencies	The account is available in major currencies including AED, USD, GBP and EUR.

### Fees and charges (Value Added Tax will be levied at the rate of 5% on the fees and charges specified as per UAE Law)

Fees for not maintaining minimum balance	₹ 25
Issuance of duplicate Statement of Account (paper based)	₹ 25
Issuing supplementary ATM card	₹ 25
Replacing lost or stolen ATM card	₹ 25
Own ATM fees	NIL
Fees for using another bank's ATM	₹ 2
Fee for using ATM outside UAE	₹ 15
Account closure fee: applicable if the account is closed within 6 months of opening	₹ 100
International remittance charges	₹ 70 (Correspondent bank charges are charged additionally)

Important Information	
Account Inactivity	An account is considered inactive when there are no transactions conducted for a period of six months; we would require you to visit your nearest branch to reactivate the account.
Account Closure	Should the Bank decide to close the Savings Account, the Bank will inform you of its decision 60 calendar days in advance of the Savings Account being closed and will provide, in writing, the reasons for closure.
Cooling off period	<p>You have the right to cancel this product offered within 5 business days from the date of Final Agreement of the product ("Cooling-off Period").</p> <p>The Cooling-off Period is the time given to you to cancel this product in case you want to reconsider the offer. If you do not wish to avail the product, you will have to provide a written notice prior to the end of the Cooling-off Period and the agreement will be rescinded and cancelled.</p>
Personal Information	<ul style="list-style-type: none"> <li>To continue enjoying your banking benefits, please ensure your personal information is accurately provided and up to date with the Bank.</li> </ul> <p>To protect the confidentiality of your personal information, we recommend that you ensure the following:</p> <ul style="list-style-type: none"> <li>Do not share your personal information over the telephone or online unless you know or can verify the identity of the recipient.</li> <li>Always use a complex password and/or Personal Identification Number (PIN) to access your online banking services. If you suspect that your personal details have been compromised, report it immediately.</li> <li>Ensure that the operating system of your personal computer/mobile is up to date and that the virus protection is active and updated regularly.</li> <li>Close applications that are not in use while accessing banking services and conducting online transactions.</li> <li>In the event of unauthorised transactions on your card, you can call our 24/7 customer service on 600544440 (within the UAE) and +971 4 5039000 (overseas). Alternatively, you can send us an email on <a href="mailto:contactus@cbi.ae">contactus@cbi.ae</a></li> </ul>
Terms and Conditions	<ul style="list-style-type: none"> <li>Before the Bank implements any changes to its terms and conditions and to the interest rate applicable on the account, the Bank will provide a notice. Such changes shall be effective from the date specified by the Bank in the notification sent to you and such changes will thereupon be binding on you.</li> </ul> <p>The Bank reserves the right to change the terms and conditions of this savings account at a later date which might impact what you can and cannot do as a savings account holder.</p> <ul style="list-style-type: none"> <li>Failure to comply with the applicable product Terms and Conditions, at any time prior to the commencement of or during your banking relationship with Commercial Bank International PJSC, may result in consequences including, but not limited to, the application of fees or penalties. Such non-compliance may also lead to restrictions, suspension, blockage, or closure of one or more accounts or services, in accordance with applicable laws and regulations. Where applicable, this may further result in reporting to relevant credit bureaus, initiation of legal or recovery actions, and/or termination of the banking relationship. All actions will be taken in line with applicable regulatory requirements and the Bank's internal policies</li> </ul>

Terms and Conditions	<p>I confirm that I have read and understood the Bank's Terms and Conditions and Privacy Policy. I hereby consent, where required, to the collection, use, processing, storage, and sharing of my personal data by the Bank for the purposes of onboarding, account administration, regulatory compliance, risk management, and the provision of banking products and services, in accordance with applicable UAE laws and the Consumer Protection Standards and Regulations issued by the Central Bank of the UAE, as amended from time to time.</p>
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**WARNING**

**Warning:** If the Bank has reasonable grounds to believe there may be financial crime risks and potential fraud risks, the Bank can at its sole discretion immediately close or block the Savings Account without providing any advance notice or reasons.

**Warning:** In case 90 days passed without providing the bank with updated KYC Documents and Valid ID's, your ATM card will be blocked. However, all remaining transactions can be permitted through the branch.

**Disclaimer**

The information in this Key Facts Statement is not the full terms of contract; these are contained within the final terms of the credit facilities agreement along with the information on the documentation required to proceed with the Auto Loan application.

By signing this document, you agree that you fully understand the features, fees and charges which may be incurred by applying for this product.

To learn more about our services, along with the fees and charges, you may visit our website [www.cbiauae.com](http://www.cbiauae.com). You can also contact us on 600544440 (within the UAE) and +971 4 5039000 (outside of the UAE).

Signature:	Customer name:
	Date & place: