

Trade Finance Schedule of Charges

IMPORT LETTERS OF CREDIT (LC)	TARIFF (Inclusive of VAT @ 5%)	IMPORT LETTERS OF CREDIT (LC)	TARIFF (Inclusive of VAT @ 5%)
Import LC Issuance Commission	0.175% per month for "First ₪ 500,000 from LC value", PLUS 0.0875% per month for "the remaining LC value" (If any) (including tolerance), Minimum 3 months, Minimum ₪ 525 whichever is Higher	Settlement Commission for Local LCs	0.13125% flat on documents value, Minimum ₪ 262.5
Back-to-Back LC Issuance Commission	Standard LC Issuance Commission Plus Structuring Commission (as per the credit facility approval)	Administration Charges for safe keeping of documents beyond one month of receipt	₪ 315 per month
LC Amendment Commission (only text amendment without involving amount and/or expiry)	₪ 367.5	Re-Activation Charges of LC (after expiry of grace period)	₪ 315
LC Amendment Commission (increase in value and/or validity extension)	0.175% per month for the increase in LC amount including tolerance (from execution date to LC EXP Date) on increased amount, (Minimum 3 Months), Plus/or 0.175% per month on LC outstanding balance (from existing expiry date to the new expiry date) Minimum 1 month, Minimum ₪ 525 whichever is higher	Cancellation of LC Unutilized Commission	₪ 105
Revolving LC Issuance Commission	0.2625% per month Minimum 3 months, Minimum ₪ 1,050 whichever is higher	Invoice Validation Fees	₪ 105 per invoice
Standby LC Issuance Commission	0.2625% per month Minimum 3 months, Minimum ₪ 1,050 whichever is higher	EXPORT /INWARD LETTERS OF CREDIT	
Draft LC before Issuance Commission	₪ 367.5	Inward LC Advising Commission	For CBI customers: ₪ 315 For Non-customers /2nd advising bank: ₪ 525
Acceptance Commission (for Usance Bills)	0.175% per month on accepted bill amount (from date of acceptance to maturity date of the bill/documents) Minimum ₪ 525	Advising of Inward LC Amendment Commission	For CBI customers: ₪ 210 For non-customers /2nd advising bank: ₪ 315
Documents presented under Expired LC - Commission	0.175% flat on documents value Minimum ₪ 525	Charges of Export LC Cancellation "advised" (Prior to LC Expiry)	₪ 315
LC Overdrawing Commission	0.175% flat on overdrawing LC value, Minimum ₪ 525	Documents Checking Charges on inward LC	For CBI customers: ₪ 262.5 (per presentation) For Non-customers: ₪ 315 (per presentation)
Commission "in lieu of exchange" for LCs / Bills / Documents settled in same foreign currency in client account	0.2625% flat on documents amount in foreign currency Minimum ₪ 157.5 should be levied except where the foreign exchange obligation has been covered by a Foreign Exchange Contract	Presentation Commission of Inward LC documents	0.13125% flat on documents value, Minimum ₪ 262.5
Handling (Legalizing commercial documents) Commission	₪ 367.5 per document If requested, by the Customer	Discounting Commission under Inward LC Documents	0.2625% on documents value Minimum ₪ 210 Plus, applicable discount rate
		Risk Switch Fee - Customer risk to Issuing Bank risk	₪ 210
		Inward LC documents fees returned by issuing bank	₪ 315
		Commission "in lieu of exchange" for LCs / Bills / Documents settled in same foreign currency in client account	0.2625% flat on documents amount in foreign currency Minimum ₪ 157.5 should be levied except where the foreign exchange obligation has been covered by a Foreign Exchange Contract
		Inward LC Confirmation Commission	Based on Country and Counter party risk 0.2625% Minimum ₪ 525
		Transfer Inward LC and its amendments commission (including increase in the value).	0.2625% Minimum ₪ 525
		Amendment Commission to transfer LC (only text amendment without involving value and/or it is validity)	₪ 262.5

All fees and charges are subject to the regulations of the Central Bank of the UAE and CBI's Policies. Fees and charges specified herein are inclusive of VAT at 5%, as per UAE Laws & regulations.

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EXPORT /INWARD LETTERS OF CREDIT	TARIFF (Inclusive of VAT @ 5%)	EXPORT DOCUMENTARY COLLECTION (EDC)	TARIFF (Inclusive of VAT @ 5%)
Assignment of Proceeds commission	0.105% flat, Minimum ₪ 630	EDC Documents dispatch (free of payment) commission	₪ 210
Re-Activation Charges of inward	₪ 315	Invoice Validation Fees	₪ 52.5 per invoice
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		LETTERS OF GUARANTEE (LGs)	
IMPORT DOCUMENTARY COLLECTION (IDC)		LG issuance (except Labor guarantees) Commission	0.13125% per month (Minimum 3 months), Minimum ₪ 525 whichever is higher
IDCs Handling Commission	0.13125% flat Minimum ₪ 315	Labour LG favoring MOHRE Issuance Commission (Labour Guarantee)	100% Cash backed: ₪ 210 flat, otherwise, the default Commission
IDCs Amendment Commission	₪ 315	LG Amendment Commission (Increase in value and/or Extension)	0.13125% per month on LG increased value (from amendment date to LG expiry date), Minimum 1 Month Plus / or 0.13125% per month on L G outstanding balance (from existing expiry date to new expiry date), Minimum 1 month, Minimum ₪ 525 Whichever is higher
IDCs Amendments Commission (with increase in value)	0.13125% flat (on increased ₪ 52.5 per invoice Minimum ₪ 315	LG Amendment Commission (Text Only)	₪ 315
Draft Avalization Commission	0.13125% per month (Minimum 3 months), Minimum ₪ 420 whichever is higher	Re-Activation Charges of LG (after expiry of grace period)	₪ 315
Commission "in lieu of exchange" for Doc collections / Bills / Documents settled in same foreign currency in client account	0.2625% flat on documents amount in foreign currency Minimum ₪ 157.5 should be levied except where the foreign exchange obligation has been covered by a Foreign Exchange Contract	LG Execution Commission on Pay or Extended claim from beneficiary	₪ 262.5 Plus, Extension Commission
Administration Charges for safe keeping of IDC beyond one month of receipt	₪ 157.5 per month	LG Advising Commission	For CBI customers: ₪ 525 For Non-customers /2nd advising bank: ₪ 1,050
Documents Delivered Commission (free of payment)	₪ 262.5	LG Claim Commission favoring CBI customers	1.05% flat on claim value, Minimum ₪ 210
Invoice Validation Fees	₪ 52.5 per invoice	Administration Charges for safe keeping of documents beyond one month of its issuance	₪ 315 per month
		SHIPPING GUARANTEE	
EXPORT DOCUMENTARY COLLECTION (EDC)		Issuance Commission	0.13125% flat Applied on Invoice value less cash margin held "if any", Minimum ₪ 315
EDC's Handling Commission	0.13125% flat Minimum ₪ 262.5	Extension Commission	₪ 315 per month after one month of the issuance
EDC Amendment Commission (without increase in value)	₪ 105		
EDC Amendments Commission (with increase in value)	0.13125% flat Minimum ₪ 157.5		
C"Discounting" Commission under EDCs	0.13125% flat Minimum ₪ 210 Plus, applicable Discount interest rate		
IEDC Returned Documents by Presenting/Collecting Bank Commission	₪ 262.5		
Commission "in lieu of exchange" for Doc collections / Bills / Documents settled in same foreign currency in client account	0.2625% flat on documents amount in foreign currency Minimum ₪ 157.5 should be levied except where the foreign exchange obligation has been covered by a Foreign Exchange Contract		

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