

Clarifying disclosure regarding Proxies

According to Clauses 1 & 2 of Article 40 of the Corporate Governance Manual, we would like to inform the shareholders the following:

1. Each shareholder who has the right to attend the general assembly may provide a delegation to other than the Board members or the staff of the company, or securities brokerage company, or its employees, to attend on his/her behalf as per a written delegation stating expressly that the proxy holder has the right to attend the general assembly and vote on the decisions. A delegated person for several shareholders shall not have more than (5%) of the Company issued capital after acquiring that delegation. Persons lacking legal capacity and are incompetent must be represented by their legal representatives
2. The shareholder's signature on the power of attorney referred to in clause no.1 shall be approved by any of the following entities:
 - Notary Public
 - Commercial chamber of economic department in the state.
 - Bank or company licensed in the state, provided that the agent shall have account with any of them.
 - Any other entity licensed to perform attestation works.

