

**Key Facts Statement  
Personal Loan**


The Key Facts Statement provides you with information about the features, fees and charges of this product. Please refer to and accept the Bank's terms and conditions for the final terms of the facility along with information on the documentation required to proceed with the Personal Loan application.

CBI Personal Loan provides you with a flexible solution to meet your financial goals. For more details, please visit: <https://www.cbiuae.com/en/personal/products-and-services/loans/personal-loans/personal-loan-for-salariedindividuals>

<b>Interest Rates and Finance Charges (Value Added Tax (VAT) of %5 is applicable on charges with a flat fee)</b>			
New Loan	Application for a New Personal Loan with CBI.		
Top up Loan	Additional amount of personal loan granted with an existing personal loan with CBI.		
Buy Out Loan	Personal Loan granted by CBI provided liabilities with other financial institutions are settled and the salary is transferred to CBI.		
Loan Amount	Personal Loan Type	Minimum amount	Maximum Amount
	UAE National – Unsecured Personal Loan	₹ 25,000	₹ 2,000,000
	UAE National – Secured Loan.	₹ 25,000	₹ 25,000,000 (capped based on 90% of fixed deposit held with CBI)
	Expat – Unsecured Personal Loan	₹ 25,000	₹ 1,000,000
	Expat – Secured Personal Loan	₹ 25,000	₹ 25,000,000 (capped based on 90% of fixed deposit held with CBI)
Loan Security	<p><b>Unsecured Borrowing:</b> A facility granted without any collateral or security provided to the Bank. Approval is based on the applicant's credit assessment and income profile.</p> <p><b>Secured Borrowing:</b> A facility granted against collateral provided to the Bank. Loans may be secured against Fixed Deposits held with CBI, up to a maximum of %90 of the deposit amount, subject to Bank approval and applicable terms and conditions.</p>		
Rate of Interest (ROI)	<p>The rate of interest of the Personal Loan will vary based on the terms and conditions and is determined based, amongst other things, on your financial status. The rate of interest offered to you will be combination of fixed and variable rates of interest which will be detailed in the final offer letter at the time of disbursement.</p> <p><b>Fixed rate of interest:</b> The rate of interest will be fixed for a limited number of years.</p> <p>The indicative interest rates for the Personal Loan vary from %6.5 per annum (p.a.) to %9.25 per annum (p.a.)</p> <p>The rate of interest of the Personal Loan will vary based on the terms and conditions and is determined based on your financial situation. The rate of interest mentioned above is a reference rate and does not construe the final offering.</p>		

Rate of Interest (ROI) contd	<p>Please refer the Final Offer Letter for details regarding the rate of interest offered along with details pertaining to the terms of the facility offered.</p> <p>Interest rates are variable and indicative only, and currently range from 6.5% to 9.5% per annum, depending on the product, balance, tenure, and applicable benchmark reference rate (including EIBOR), plus any applicable margin, and are subject to change at the Bank's discretion in accordance with the Terms and Conditions and UAE Central Bank regulations</p>
Annual Percentage Rate (APR)	<p>The APR represents the total annual cost of credit, including interest and applicable fees, calculated on a reducing balance basis. The applicable APR will be disclosed in your facility offer and may vary based on the approved amount, tenor, customer profile, and prevailing base rates (where applicable).</p> <p>Indicative APR Range: APR ranges from 3.5% to 9% per annum, calculated on a reducing balance basis and inclusive of applicable fees and charges, subject to credit assessment and approval.</p>
Processing Fees	<p>1% of loan amount (minimum of ₪ 500 and up to a maximum of ₪ 2,500)</p> <p>The processing fee is a one-time charge paid upfront for processing the loan application.</p>
Interest Rate in Case of Missed Payment	<p>2% of the delayed amount (minimum of ₪ 50 and up to a maximum of ₪ 200)</p> <p>If the amount outstanding is not paid in full by the payment due date, this charge will be factored into the next installment.</p>
Deferment of Instalment	<p>₪ 100 per deferment</p> <p>Deferment of instalment refers to the postponement of repayment of the monthly instalment of the personal loan. A nominal fee is charged when an instalment is deferred.</p>
Credit Life Insurance	<p>Subject to the applicable terms and conditions of the insurer, a life protection cover is offered to you to cover you in case of any unforeseen circumstances and critical illnesses.</p> <p>You have the option to avail this facility either through the Bank or independently. As an applicant, you have the right to choose between the panel of insurance providers for which CBI is an authorised distributor based on your protection needs.</p> <p>Should you choose to apply for the credit life insurance through the Bank, the insurance fee will be added to the instalment due.</p>
Early Settlement Fees	<p>Early settlement fees apply if you repay your loan before the end of the agreed tenor.</p> <p>The fee is 1% of the remaining principal outstanding amount, subject to a maximum of ₪ 10,000 (whichever is lower), plus applicable VAT.</p>
Partial Payment from all Sources	<p>Partial settlement charges apply when you make an advance or partial payment towards your outstanding loan amount before the scheduled repayment date.</p> <p>The charge is %1 of the partial settlement amount or outstanding principal balance, subject to a maximum of ₪ 10,000 (whichever is lower), plus applicable VAT.</p>

Loan Cancellation Fee	<p>₹ 100</p> <p>The Loan cancellation fee is charged in the event you decide to cancel the facility applied for through CBI.</p>
Final settlement from other sources/ End of Service Benefits (EOSB)	<p>1% of the remaining balance (subject to a maximum of ₹ 10,000)</p> <p>Final settlement is an advance payment towards settle the outstanding loan in full.</p>
Cooling off period	<p>You have the right to cancel the loan offered within 5 business days from the date of Final Offer Letter of the loan ("Cooling-off Period").</p> <p>The Cooling-off Period is the time given to you to cancel the loan product in case you want to reconsider the offer. If you do not wish to avail the loan product, you will have to provide a written notice prior to the end of the Cooling-off Period and the loan will be rescinded and cancelled.</p>
Loan Tenures	Minimum 6 months to a maximum 4 years (48 months)

### Personal Loan Interest Rate Illustration

Amount of the Loan	₹ 100,000
Period of the Loan	4 years (48 months)
Indicative Interest Rate	7% p.a.
Processing Fee (1.05% of the amount of Loan) Inclusive of VAT	<p>₹ 1,050</p> <p>An EMI is paid monthly to the bank on a specified date of the month</p>
Indicative EMI (Equated Monthly Instalment)	₹ 2,395
Total Interest payable	₹ 14,942
Total Cost of Borrowing (Excluding processing fees)	<b>₹ 114,942 (Amount of Loan + Total Interest Payable)</b>

### Early settlement Fees (Illustrative Example):

Early Settlement Fees	<p>Early settlement fees are applied when you settle your debt before the tenor of the loan.</p> <p>The early settlement fees will be applied on the remaining principal outstanding amount up to a maximum of ₹ 10,000, whichever is lower.</p>	
	Outstanding Principal Amount	₹ 50,000
	<p>Early Settlement Fee: (subject to the maximum capped fee of ₹ 10,000)</p>	<ul style="list-style-type: none"> <li>• ₹ 50,000 x 1% = ₹ 500</li> <li>• VAT x 5% = ₹ 25</li> <li>• Total Early Settlement Fee payable = ₹ 525</li> </ul>

### Partial settlement Fees (Illustrative Example):

Partial Settlement Fees	Partial payment is an advance payment or partial settlement made towards the outstanding loan amount prior to the scheduled repayment date  Partial Settlement Charges %1 of the partial settlement amount or outstanding balance (up to a maximum of ₪ 10,000; whichever is less)	
	Outstanding Principal Amount	₪ 50,000
	Early Settlement Fee: (subject to the maximum capped fee of ₪ 10,000)	<ul style="list-style-type: none"> <li>• <math>₪ 50,000 \times 1\% = ₪ 500</math></li> <li>• <math>VAT \times 5\% = ₪ 25</math></li> <li>• Total Early Settlement Fee payable = ₪ 525</li> </ul>

### Eligibility Criteria

Personal Loan Finance is available to eligible UAE residents and Nationals subject to the Bank's credit assessment and approval.

Minimum eligibility requirements include:

- **Minimum monthly salary:**     ₪ 15,000
- **Minimum age at application:**   21 years
- **Maximum age at maturity:**     65 years

Additional eligibility criteria, documentation requirements, and credit conditions may apply as determined by the Bank from time to time. Approval is subject to satisfactory credit assessment, verification of income, property valuation, and compliance with the Bank's internal policies and applicable regulatory requirements.

#### Debt Burden Ratio (DBR)

Your total monthly financial obligations, including this Home Finance facility and all other existing loans and credit facilities, must not exceed 50% of your verified gross monthly income, in accordance with applicable regulatory requirements and the Bank's internal credit policy.

The Bank will assess your DBR based on declared and verified income and liabilities at the time of application.

Approval remains subject to credit evaluation and regulatory guidelines in force at the time of processing.