

## Fixed Deposit Account Opening Application Form

I hereby request you to open a Fixed Deposit Account on the following terms:

Please use Block Letters and Ball Point pen.

Product Type												
Please tick <input checked="" type="checkbox"/> either option												
<input type="checkbox"/> Fixed Deposit (Standard)				<input type="checkbox"/> Monthly interest payout								
CIF												
Account No.												
Account Name (As per passport)												
Joint Holder's Name (As per passport)												
Passport/ID Details	ID No.:						Issue Date:					
	ID Type:						Expiry Date:					
	Place of Issue:											
Contact Details	Mobile:						E-mail:					
Mailing Address	Post Box:						Emirate:					

(Please note that any change of address should be immediately communicated in writing to the Bank along with address proof.)

Fixed Deposit Details		
Principal Amount	(In figures)	
	(In words)	
Tenure	Start Date:	End Date (Maturity Date):
Currency Please tick <input checked="" type="checkbox"/> either option	<input type="checkbox"/> UAE Dirham	<input type="checkbox"/> US Dollar <input type="checkbox"/> Others (Please specify)
Account Operation Instructions	<input type="checkbox"/> Singly	<input type="checkbox"/> Jointly <input type="checkbox"/> Either

Customer Declaration		
At Maturity	FD (Standard)	<p>I hereby authorize and instruct you to do the following: (Please tick <input checked="" type="checkbox"/> either option (A) or (B) below as appropriate)</p> <p><input type="checkbox"/> (A) Auto Renew at Maturity Date (Choose one field only based on the fixed deposit product type)</p> <p><input type="checkbox"/> Rollover Principal Amount with accrued interest for same Tenure at prevailing rate of interest; (or)</p> <p><input type="checkbox"/> Rollover Principal Amount for same Tenure at prevailing rate of interest and credit interest to A/C No. _____.</p> <p><input type="checkbox"/> (B) Do Not Renew, please pay Fixed Deposit amount on Maturity Date by way of:</p> <p><input type="checkbox"/> Crediting Principal Amount and accrued interest to A/C No. _____; (or)</p> <p><input type="checkbox"/> A manager's cheque to be sent to the above mailing address.</p>
	FD (With Monthly Payout)	<p>I hereby authorize and instruct you to do the following: (Please tick <input checked="" type="checkbox"/> either option (A) or (B) below as appropriate)</p> <p><input type="checkbox"/> (A) Auto Renew At Maturity:</p> <p><input type="checkbox"/> Rollover Principal Amount for same Tenure at prevailing rate of interest.</p> <p><input type="checkbox"/> (B) Do Not Renew, please pay Fixed Deposit amount on Maturity Date by way of:</p> <p><input type="checkbox"/> Crediting Principal Amount and accrued interest to A/C No. _____.</p>

Customer Declaration	
<p>By signing this Application I hereby represent and declare that all information (including all documents) given to you in connection with the Application are correct, complete and not misleading. I acknowledge and accept that I have read, understood and accepted the Terms and Conditions stated overleaf.</p>	
Customer Name: _____	Customer Name: _____
Signature: _____	Signature: _____
Date: _____	Date: _____

## For Bank Use Only

Fixed Deposit A/C No:	Date:
Branch Name:	Rate of Interest:
Account Opened by (Name/ID & Signature)	
Approved by (Name/ID & Signature)	

## Terms and Conditions

Bank	Means Commercial Bank International PSC
Confirmation Advice	Within a reasonable time after the commencement of the original Tenure, the Bank shall mail by ordinary post addressed to the Customer's last known address, a written receipt indicating the Principal Amount of deposit, Tenure and applicable Rate of Interest.
Renewal	The Tenure will be renewed in accordance with maturity instructions set forth in the Fixed Deposit Account Application Form. If the customer wishes to make any changes to the maturity instructions, a written instruction must be submitted to the Bank in writing at least two (2) working days prior to the Maturity Date. If the Maturity Date is a bank holiday, then such action will be effected on the next business day. The Customer hereby agrees that they shall not be entitled for any interest on the Fixed Deposit if the Tenure is not renewed for any period after the Maturity Date or if the maturity instructions in the Application Form are not clear.
Rate of Interest	Unless specified by the Bank specifically in writing, the applicable rate of interest shall be in accordance with the Bank's prevailing tariff.
Early Withdrawal	<p>The Customer is entitled to withdraw the Fixed Deposit at any time prior to the Maturity Date, subject to the payment of the Early Withdrawal Fee which may be modified from time to time according to the Bank's sole discretion. The Customer agrees that the following provisions shall apply for early withdrawal of a Fixed Deposit:</p> <p>(i). The Bank shall not pay any interest on a Fixed Deposit, if the Customer withdraws such deposit within thirty (30) calendar days from the date on which the Customer made such deposit (the "First Thirty Days").</p> <p>(ii). If the Customer withdraws a Fixed Deposit at any time after the First Thirty Days but before the expiry of the Tenure, the Customer will only earn the applicable interest as per the Prevailing Rate of Interest (i.e Prevailing Rate means rate applicable by Bank at time of withdrawal) fixed by the Bank for such period less one percent (1%), for the tenure for which the Principal Amount was actually maintained even if such early withdrawal is for purpose of investing in any other product/services of the Bank.</p>
Foreign Currency Deposits	Settlement of foreign currency can be made only by bank drafts or telegraphic transfers. The Bank is not obliged to pay out foreign currency deposits in cash if the Principal Amount is made in foreign currency, unless such currency is available with the Bank. Any settlement in foreign currency will be subject to the deduction of commission, charges and/or the foreign currency conversion rate as per the applicable tariff of the Bank.
Joint Fixed Deposit Account	<p>(i). A joint Fixed Deposit account may be opened in the name of two or more individuals and will be held equally among them, unless specified otherwise.</p> <p>(ii). Except if notified in writing (along with supporting documents) by the surviving joint account holder, the Bank shall not be liable for any withdrawals made after the demise of any of the joint account holder. Any such withdrawals shall constitute a valid discharge of the Bank's obligations, against all concerned legal heirs of the Customer or anyone claiming under them and the Bank shall not be liable for any claim arising out of the same.</p>
Special Conditions	<p>These additional special conditions apply to Fixed Deposit (Monthly interest payout).</p> <ol style="list-style-type: none"> <li>Interest accrued will be paid monthly at a fixed rate of interest which remains unchanged during the Tenure of the deposit.</li> <li>The deposit is in AED or USD.</li> <li>The minimum amount of the deposit shall be AED 10,000 or equal to USD.</li> <li>Unless Customer notifies the Bank in writing, at least two (2) working days prior to the Maturity Date, of its intention not to renew the deposit at Maturity, the deposit will be renewed on the same terms and conditions at the Bank's prevailing interest rate applicable at the time of renewal.</li> <li>Monthly interest shall be paid to Customer's current/savings account linked to the fixed deposit.</li> <li>The deposit may be prematurely withdrawn before the Maturity Date subject to applicable premature withdrawal fees. In such event the Customer agrees that the Bank will debit from the principal amount of the deposit the entire monthly interests paid pursuant to article (6) above. For the avoidance of any doubt, Customer is not entitled for interest on the deposit if deposit is prematurely withdrawn at anytime before completing the agreed tenor.</li> <li>The Bank reserves the right to change the deposit premature withdrawal fees at any time.</li> <li>Partial breakage of fixed deposit are not allowed.</li> </ol>

I/We have read and understood the product details and the illustration thereof I/We agree to the aforementioned terms and conditions and of the account opening terms and conditions. (Subject to termination if in contradiction with the Central Bank of the U.A.E regulatory guidelines issued from time to time).

Customer Name:	Customer Name:
Signature:	Signature:
Date:	Date: