

Commercial Bank International PSC Invitation to attend General Assembly Meeting

The Board of Commercial Bank International invites the shareholders to attend General Assembly Meeting scheduled on Sunday 8 April 2018 at 10:00 AM at the Convention Center in Hilton Al Hamra Beach & Golf Resort – Al Hamra Island – Ras Al Khaimah – United Arab Emirates - to discuss the following agenda items:

1. Consider and approve the report of the Board of Directors on the Company's activities and its financial position for the period ended 31/12/2017.
2. Review and approve the auditor's report regarding the financial year ended on 31/12/2017.
3. Discuss and approve the Company's financial statements and profit and loss account for the financial year ended 31/12/2017.
4. Approve a proposal to determine and pay remuneration to the members of the Board of Directors.
5. Discharge the members of the Board of Directors from their liabilities for the period ended 31/12/2017, or remove them and file liability case against them as it may require.
6. Discharge the auditors from their liabilities for the period ended 31/12/2017, or remove them and file liability case against them as it may require.
7. Appoint the auditors for the financial year 2018 and determine their remuneration.
8. Approve a proposal by the Board of Directors to transfer the balance of the General Reserve of Dirham seventeen million four hundred and fifty nine thousand (AED 17,459,000) to cover the negative retained earnings.
9. Approve to pay Staff's Annual Bonus for the year 2017.

Special Resolution:

Approve to delegate the Board of Directors the authority to provide voluntary contributions in relation to the social responsibility of the Bank, for an amount not exceeding 1% of the average net profit of the two financial years preceding to the financial year, during which the voluntary contributions are made, and in accordance with the Federal Law no. 2 of 2015 in relation to Commercial Companies.

Chairman of the Board

Notes:

1. A shareholder is entitled to delegate another shareholder (other than members of the Company's Board of Directors) to attend the General Assembly Meeting by written proxy, or any person other than shareholders by a notarized power of attorney provided that the proxy holder may not represent in such capacity more than 5% of the Company Share Capital.
2. Persons with no legal capacity shall be represented by the legal guardians after submitting the supportive legal documents in this regard.
3. A legal entity may delegate any of its representatives or senior managers to represent it at the General Assembly Meeting pursuant to a resolution of its board of directors or any of his person authorized to represent the entity at the General Assembly. The authorized person shall have the powers stated in the resolution after submitting the supportive legal documents in this regard.
4. The owner of the shares registered as of Thursday, 5 April 2018 shall be deemed the holder of the right to vote at the General Assembly Meeting.
5. The General Assembly shall not be valid unless attended by shareholders or by proxy holders holding not less than 50% of the capital of the Bank. If this quorum is not met on this date, then the meeting shall be postponed to Sunday 15 April 2018 at 10:00 AM in the Convention Center in Hilton Al Hamra Beach & Golf Resort - Ras Al Khaimah. The postponed meeting will be valid irrespective of the number of attendees.
6. Special Resolution: is the resolution adopted by the majority representing three quarters of the shares represented at the General Assembly.
7. Shareholders may review the Bank's financial statements posted on the Abu Dhabi Security Exchange website and on the website of the Bank.