



Commercial Bank International

Full Year 2020 Financial Results

Management Discussion and Analysis Report



CBI achieves AED 34 million net profit in 2020

Dubai, UAE, 11th February 2021: Commercial Bank International has announced its full year 2020 financial results.

Commercial Bank International's financial result highlights for the full year of 2020:

- **Net operating income of AED 740 million is down by 5%, compared to AED 783 million prior year.**
- **Net operating expenses of AED 264 million is down by 29%, compared to AED 374 million prior year.**
- **AED 33.7 million net profit was delivered in 2020.**
- **Capital adequacy ratio stable at 16.3%, compared to 15.4% prior year.**

Commenting on the Bank's performance, Ali Sultan Rakkad Al Amri, CEO of Commercial Bank International, said: "2020 has been an unprecedented year in terms of the challenges the world faced due to the Covid-19 pandemic. Our top priorities have been to protect the health and safety of the UAE community, and support our customers navigate through these difficult times. We will continue to work closely with our government, regulators and the community to support the UAE economy to get back on a strong growth momentum."

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Ali Sultan Rakkad Al Amri	
Chief Executive Officer	