

# TRADE FINANCE PRODUCTS

## **Import Letter Of Credit**

A Trade finance product offered to CBI clients, by providing an irrevocable undertaking to make payment to the exporter (beneficiary) within a specific time frame subject to beneficiary's complying presentations of shipping documents as per documentary credit terms and conditions covering delivering of goods or rendering of services.

## **Export Letter Of Credit**

CBI can advise Letters of Credit received in favor of our export customers after verifying the apparent authenticity of the LC instrument and advise the same for submission of stipulated documents post shipment within LC terms and conditions. This instrument can be used as a finance payment terms and have a competitive edge with your buyers.

## **Export Letter Of Credit Confirmation**

CBI may add its confirmation to the Export Letter of Credit received in favor of our customer and provides a definite undertaking to beneficiary, in addition to that of the issuing bank, to honor or negotiate a complying presentation which provides an additional payment assurance from your local bank.

## **Transferable Export Letter Of Credit**

CBI receives Transferable Export Letter of Credit in favor of our customer (the first beneficiary) who may request to make the letter of credit available, in whole or in part, to one or more second beneficiary(ies), who would be the ultimate supplier of the goods.

## **Back-To-Back Letter Of Credit**

Based on credit facility sanctioned we would be able to handle back-to-back transactions where a separate export LC(s) mirroring the terms of an import LC. This is an alternative mechanism to that offered by a transferable letter of credit.

## **Standby Letter Of Credit**

A Standby LC is an instrument (similar to bonds and guarantees) which provides a separate irrevocable payment undertaking to beneficiary if the applicant defaults on payment.

## **Export Letter Of Credit Negotiation**

Negotiation of Export LCs is to advance or agree to advance value of documents that are compliant with LC terms and conditions before or after acceptance from LC issuing bank.

## **Letters Of Guarantees**

Guarantees are irrevocable undertaking to make payment on presentation of complying demand to a third-party beneficiary, if applicant (our customer) fails to fulfill their contractual obligations as agreed with beneficiary. We are able to issue all types of guarantees (i.e. Bid Bond, Performance, Advance Payment, Financial, ...etc.) as the case may deem fit.

## **Documentary Collections**

Handle documents on behalf of our clients, either exporter (drawer) or importer (drawee), and act as an agent on the transaction respectively. We:

- Collect payments under their export sales.
- Deliver documents and remit payment under the imports on their purchases.

## **Import Trade Loan**

A funded credit facility offered to clients for their purchases under LCs, Documentary Collections and Open Account transactions, which will help to improve working capital cycle by bridging the gap between payment obligations and sales receivables.

## **Invoice Discounting**

Financing customer's receivables with recourse under their open account transactions with reputable buyers to improve and optimize working capital to meet company obligations.

## **Post Dated Cheque Discounting**

Local AED currency cheques issued within UAE in favor of our customers are financed under a funded credit facility provided which will help to improve your working capital by reducing your cash conversation cycle to meet business needs.

Kindly provide your details and requirements under the link [CBI Corporate Banking](#) and we will reach out to you.

All Trade Finance Products offered are subject to CBI's sole discretion and its terms and conditions.