

Commercial Bank International PJSC Key Facts Statement for Cash Management

The Key facts statement provides you with information about the features, fees, and charges of the product. Please refer and accept Commercial Bank International PSC (“the Bank”, “CBI”) terms and conditions for the final terms of the account along with the documentation required to proceed with the account opening.

As a CBI account holder, you are eligible for a host of services to fulfill your banking needs. This document provides you with the information on the banking channels that are available at your disposal.

Category	Sub-Category	Monthly Fees / Applicable Fees
Current Account	Average Balance	AED 300,000 or Equivalent
	Fall Below Fee	AED 200 per month
Call Account	Average Balance	AED 500,000 or Equivalent
	Fall Below Fee	AED 200 per month
Account Service Charge	Dormant Account Charges	AED 250 per annum
	Account Closure	AED 200
Cheque Books and Cheque Related	First Cheque Book on Account Opening	Free
	Additional Cheque Book	AED 1 per leaf
	Courier Charges for Cheque Books	AED 15 per trip
	Certification of cheque	AED 100 per cheque
	Photocopy of cheque/ document	AED 50 per cheque/document
	Stop Payment for Cheque Returned Cheque	AED 200 per cheque Inward Cheque Returns: AED 250 per cheque Outward Cheque Returns: AED 250 per cheque Foreign currency: USD 50 plus correspondent charges
Cheque Collection Service	Special Clearing (Cheque / Draft)	AED 250 per instrument
Post Dated Cheques	Warehousing	AED 25 per cheque

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Post Dated Cheques	Cheque Withdrawal Charges	AED 25 per cheque
	Extension of "Due Date" (Postpone Presentation)	AED 25 per cheque
	PDC warehousing report	AED 50
	Draft Collection Foreign Currency	International: 0.125% of value or AED 100 equivalent whichever is higher in other currency plus applicable collection and courier charges
		GCC: 0.125% of value or AED 100 equivalent whichever is higher in other currency plus applicable collection and courier charges
Telegraphic Transfer (TT) - Inward	Remittance in AED Credit to Account in AED	Free
	Foreign Currency Remittance Credit to AED Account	USD 10 or equivalent
	Foreign Currency Remittance Credit to Account in Same Currency	USD 10 or equivalent
	Foreign Currency Remittance Credit to Account in Different Currency	USD 10 or equivalent
Telegraphic Transfer (TT) - Outward	Local Currency Fund Transfer Anywhere in the UAE	AED 100
	Cross-border Transfer in FCY	AED 150 or Actual correspondent bank charges whichever is higher
	Additional Fee for Outward Telegraphic Transfers with Charges "OUR" for Foreign Currency Payments	AED 100
	Recalling of Funds Transfer Remitted	AED 100
	Payment Amendment/ Cancellation	AED 50

Category	Sub-Category	Monthly Fees / Applicable Fees
Telegraphic Transfer (TT) - Outward	Non-Receipt of Funds Claim Request (Per Request / Follow up)	AED 50
	Inquiry Fee on Outward TT	AED 100
Cheque / Draft Issuance	Cashier's Order / Manager's Cheque Local Currency	AED 40
	Demand Draft Foreign Currency	AED 50
	Cashier Order/ International Demand Draft Cancellation or Stop Payment	AED 100 per instrument
	Demand Draft Sent for Collection	AED 50
Standing Instructions / Direct Debits	Set- up	AED 50 per account
	Amendment	AED 50 per account
	Cancellation	AED 25 per transaction
	Penalty Fee for Insufficient Funds to Effect Standing Instruction Payment to Other Banks	AED 50
	Payment Investigation (Amendment/ Cancellation / Recall of Remittance Funds/ Beneficiary Claims non Receipt)	AED 25 per transaction
	Returned Item	AED 50 per transaction
	Returned Items- Other Currency	AED 100 per transaction
	Retrieval of Data	Less than 6 months: AED 50 Over 6 months: AED 150
	Account Sweeping Set up	AED 50
	Account sweeping amendment/ cancellation	AED 50

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Miscellaneous Charges	Valid Trade License Not Provided After the Expiry	Not provided within 30 days after expiry: AED 250 Not provided above 30 days after expiry: AED 200 per month thereafter Passport/ residence visa not provided for above 60 days after expiry (per month) AED 50
	Under Formation Letter	AED 400
	Audit Certificate	AED 200
	Balance Confirmation and Other Certificates	Balance confirmation and other bank certificates: AED 300 Signature Verification Letter: AED 100 Trade and credit information: AED 150
	Duplicate Statement of Account (Per Cycle)	Up to 1 year statement per sheet: AED 10 over 1 year statement per sheet: AED 10 (plus AED 100 processing fees)
	Old Records Copies (Documents Other than Statement of Account or Cheques)	Up to 6 months: AED 100 per document & over 6 months old AED 200 per document
	Courier Charges	AED 35 per document/ per trip
	Statement Reporting Through Emails, Fax etc. (Monthly)	AED 10 per page
	MT 940/942/950 Set up Charges (one time)	AED 300
	MT 940/942/950 Monthly Charges (Per Account)	AED 200
	CBI Salary & WPS Salary Charges	One-time Fees for WPS Registration (AED 250 + 5% VAT). The Salary Processing Fees Per File Contain 1-100 Employees is (AED100 + 5%VAT), If It Exceeds 100 Employees, Then the Fees of AED 1.05 (AED 1 + 5% Vat) Per Employee Will Apply on Total Number of Employees. CBI Salary & EOS charges Per File AED 100 + 5%VAT

Important Information

Personal Information

- To continue enjoying your banking benefits, please ensure your information is accurately provided and up to date with the Bank. This will help you to protect the confidentiality of your information and, we recommend that you ensure the following:
 - Do not share your information over the telephone or online unless you know or can verify the identity of the recipient.
 - Always use complex password and/or PIN (Personal Identification Number) to access your online banking services and report immediately, if you suspect that your details have been compromised.
 - Ensure that the operating system of your personal computer / mobile is up to date and the virus protection is active and updated regularly.
 - Close other applications that are not in use while accessing banking services and conducting online transactions.

Terms and Conditions

- Before the Bank implements any changes to its terms and conditions, the Bank will provide a notice. Such changes shall apply on the effective date specified by the Bank in the notification sent to and such changes will thereupon be binding on you.
- The Bank reserves the right to change the terms and conditions which might impact what you can and cannot do as an account holder.

Service Charges and Fees

- Please refer to the schedule of charges for further information on Schedule of fees | Wholesale Banking (cbi uae)

Disclaimer

The information in this Key Facts Statement is not the full terms of the contract, which is contained within the final terms of the account along with the documentation required to proceed with account opening. This document provides you with an overview of the services offered along with the features, fees, and charges, which may be incurred by applying for this product.

To know more about our services along with the fees and charges, you may visit our website www.cb UAE.com. You can also contact us on, 600544440 (within UAE) and +971 4 503 9000 (Outside the UAE).